



Australian Paper

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MEDIA RELEASE

9th November 2016

Australian Paper says that work remains to be done on dumping investigation

Australia's only local office paper manufacturer is supportive of the Anti-Dumping Commission's (ADC) decision to release a second Preliminary Affirmative Determination (PAD) last week. This PAD confirms that all Indonesian, Thai and Brazilian, and all but one minor Chinese exporter of A4 copy paper have been selling dumped paper into the Australian market. However Australian Paper continues to experience significant market pressure from dumped paper.

"The ADC's decision to impose a second PAD on dumped imports is further recognition that the Australian office paper market has been increasingly stacked in favour of dumped imports," said Peter Williams, COO Australian Paper.

"The fact that the Commissioner has now confirmed that paper from Brazil and Indonesia has caused material injury to the Australian industry is a positive step forward. However the dumping margins levied against key exporters from these 2 countries remains low and Australian Paper urges the ADC to continue to gather evidence in defence of local paper manufacturing and regional jobs," said Mr Williams.

The Commissioner of the ADC has been granted an extension to December 9 for the Statement of Essential Facts and will continue to consider evidence in the case.

"Australian Paper urges the Commission to fully consider the issue of subsidised pricing from China and Indonesia. Once the ADC has made its determinations in relation to market situation and subsidies over the next 4 weeks, we would expect that the total duty will be closer to the original estimates provided by the ADC in its Consideration Report issued at the start of the investigation. As we have previously stated, any dilution of the ADC's position would be a major disappointment to the thousands of Australians whose jobs rely on fair market pricing for copy paper. We will continue to cooperate fully with the ADC as it works to bring this investigation to a final successful outcome," said Mr Williams.

Australian Paper is the largest private employer in Victoria's Latrobe Valley and economic research has shown that Australian Paper supports almost 6,000 jobs nationally and contributes over \$750 million to Australia's GDP annually.

More information on the Anti-Dumping action can be accessed at the Australian Government Anti-Dumping Commission website www.adcommission.gov.au and the WRI Economic Impact Report on Australian Paper can be found at www.australianpaper.com.au.

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